

ZeeMicro Insurance – Ahotoso) Policy

I. SUMMARY

The Ahotoso) ZeeMicro Policy is an insurance solution that aims at providing financial support to the Insured in the events of death or hospitalization. This product will be accessible to all ZeePay wallet holders. This policy is underwritten by Allianz Life

II. TERMS AND CONDITIONS

a. Benefits

1. Death Benefit (Natural & Accidental Death)

In the event of the death of the life Insured, a lump sum equal to the sum assured shall be paid to the elected beneficiary.

2. Hospitalization Benefit

In the event of the Assured Life being admitted for three (3) nights and above, a lump sum equal to the stated amount per night up to a maximum of thirty (30) nights shall be paid to the life insured.

Benefits and Premium Payable Options

Cover Option	Death Benefit (GHS)	Hospitalisation Benefit (GHS)	Monthly Premium (GHS)
Basic Cover	5,000	GHS 100 a night for up to 30 nights	5

b. Product Features

Age Limits: The minimum and maximum ages at entry are 18 to 69 respectively.

Policy Term: The cover is for one (1) month.

Cover Commencement: Cover starts the first day of the month premium is paid.

Waiting period: there shall be no waiting period.

Premium Payments: ZeePay shall pay premiums on behalf of the Assured Life through an agreed medium.

Payment Frequency: The premium shall be paid monthly.

c. Policy Conditions

Lapse Rule: No lapse rule shall apply. No premium no cover.

Settlement option: All benefits shall be paid as a lump sum.

Policy Cancellation: There shall be no cash value upon cancellation of the Policy.

d. Claims Procedure

Claims should be initiated within three (3) months of the event occurring.

The processing of claim will commence after the following documents have been submitted:

- Completed claim form
- Any valid national Identification document (ID) of the claimant
The accepted ID at the point of claims will be: Voters ID, Driver's license, Passport, SSNIT ID or Ghana card.
- In case of death: evidence of death and ID of the deceased.
The accepted evidence of death documents at the point of claims will be:
 - Death certificate or Medical certificate of cause of death, or
 - Official letter from local chief, religious leader or an authorized District Assembly representative.
- Police report needed in case of road traffic accident.
- In case of hospitalization: evidence of admission at any certified hospital with reason for admission, date of admission and discharge signed by a licensed Medical Practitioner

Zeepay will pay claims within 72 hours upon the complete submission of all required documents.

e. Policy Exclusions

No payment shall be made if the incident giving rise to a claim was directly or indirectly occasioned or accelerated by:

- i. Suicide within first 2 years of cover, War, invasion, acts of foreign enemy, hostilities, rebellion, revolution, insurrection, military or usurped power or riot or civil commotion,
- ii. Participation by the Assured Life in any criminal act, or by ionizing radiations or contamination by radioactivity from any nuclear fuel or waste.
- iii. the Insured being under the influence of intoxicants or drugs or being insanity
- iv. the Insured's wilful exposure to peril, or criminal act

- v. Cosmetic unless it is a requirement certified by a cosmetic surgeon to correct body defect (s) arising from an accident and/or non-intentional injury.
- vi. Elective surgery
- vii. Insured persons with age 70 and above.

Zeepay shall not provide any cover or accept any liability to pay any claim or provide any benefit, in respect of any risk related to a sanctioned country unless such risk is specifically disclosed and agreed in writing by the insured.

f. Fraud Warning

Knowingly presenting false information is a crime. Failure to disclose accurate information may result in non-payment of a claim and all benefits under the policy being cancelled.

g. PERSONAL DATA CLAUSE

The Assured Life is hereby informed that the information collected by Allianz is merely to assist it issue and manage your policy. Occasionally, some of the information might become accessible to our affiliates. Any person can access, update, correct, erase, or block personal data affecting him or her by emailing the Chief Executive Officer of Allianz Life Insurance Ghana Limited through allianz.ghana@allianz.com. As part of Allianz's risk management and anti-fraud policies, we reserve the right to run controls on all the information collected and refer to the competent authorities if needed, in compliance with the applicable regulations.