

HOLLARD LIFE CREDIT LIFE PROTECTION POLICY (SCHEME LOANS) – TERMS AND CONDITIONS

The following forms part of the Hollard Life Embedded Life Wording. This policy is underwritten by **HOLLARD LIFE ASSURANCE GHANA LIMITED** (Insurer). Hollard Life is a registered insurance company and a licensed financial services provider. This policy has been designed by Hollard Life for clients of Zeepay Ghana Limited who have successfully signed up to the package offered by Zeepay Ghana Limited. Hollard Life agrees to accept any eligible applicant who has successfully applied for this cover and will, in the event of a valid claim, **pay the benefit to Zeepay Ghana Limited directly** subject to the terms and conditions of this policy.

Underwriting Criteria

- a. The Insured Person covered under the policy must be aged 18 (eighteen) to 64 (sixty-four) at the start of the contract.
- b. No Insured Person will be covered more than once under this policy.
- c. Thus, the maximum exposure on any Insured Person is limited to the GHS 5,000.00.

1. Benefits

- a. **Death Benefit** - It provides a benefit payment (as stated in the schedule) in the event of an Insured Person covered by this benefit dying during the Period of Insurance.

The Death Benefit in respect of a particular Insured Person will cease on the earlier of:

- The date of the Insured Person’s 65th (sixty-fifth) birthday; or
- The Expiry of Insurance Cover in respect of this Agreement.

- b. **Permanent Disability Benefit** - It provides a benefit payment (as stated in the schedule) in the event of an Insured Person covered by this benefit suffering Total and Permanent Disability during the Period of Insurance.

The Permanent Disability claim event date, as determined by Hollard Life, is the date on which the Insured Person became totally and permanently disabled on the basis of objective medical or professional evidence.

The Permanent Disability Benefit in respect of a particular Insured Person will cease on the earlier of:

- The date of the Insured Person’s 65th (sixty fifth) birthday; or
- The death of the Insured Person; or
- The Expiry of Insurance Cover in respect of this Agreement.

- c. **Dread Disease Benefit** - It provides a benefit payment (as stated in the schedule) in the event of an Insured Person covered by this benefit suffering a Dread Disease (as specified below) during the Period of Insurance.

The Dread Disease must be diagnosed by a registered Medical Practitioner and must be supported by clinical, radiological, histological and laboratory evidence acceptable to Hollard Life. The Dread Disease claim event date, as determined by Hollard Life, is the date of such diagnosis, or, if applicable, the date on which the procedure required by the Dread Disease definition is performed.

The Dread Disease Benefit in respect of a particular Insured Person will cease on the earlier of:

- The date of the Insured Person’s 65th (sixty fifth) birthday; or
- The death of the Insured Person; or
- The Expiry of Insurance Cover in respect of this Agreement.

DREAD DISEASES COVERED

The following Dread Diseases are covered as specifically defined in the Definitions section of this policy.

- | | | | | | |
|-----------------|---------------------------------|------------------------|--------------|---------------------------|------------------|
| 1. Heart attack | 3. Cancer | 5. Heart Valve Surgery | 7. Paralysis | 9. Major Organ Transplant | 11. Major Burns |
| 2. Stroke | 4. Coronary Artery Bypass Graft | 6. Renal Failure | 8. Blindness | 10. Coma | 12. Loss of Limb |

DREAD DISEASE CLAIMS — CRITICAL ILLNESS DISCLOSURE GRID

Hollard Life agrees to pay the following percentage for the following Dread Diseases and severity levels:

Dread Disease Event	Severity Level Classification			
	A Most Severe	B Moderate Impairment	C Mild Impairment	D Almost Full Recovery
Heart Attack	100%	0%	0%	0%
Coronary Artery Bypass Graft	100%	100%	0%	0%
Stroke	100%	0%	0%	0%
Cancer	100%	0%	0%	0%

- d. **Temporary Disability Benefit** – It provides a weekly payment (as stated in the schedule) in the event of an Insured Person covered by this benefit suffering Total Temporary Disability as a result of an accident rendering the Insured Person unable to work during the Period of Insurance.

The benefit will be paid for a maximum period of 26 (twenty-six) weeks (6 months) over the Period of Insurance.

The Temporary Disability claim event date, as determined by Hollard Life, is the date on which the Insured Person became totally temporarily disabled on the basis of objective medical or professional evidence.

The Temporary Disability Benefit in respect of a particular Insured Person will cease on the earlier of:

- The payment of 26 (twenty-six) weekly benefits under this benefit; or
- The date of the Insured Person’s 65th (sixty fifth) birthday; or
- The recovery of the Insured Person; or
- The Insured Person becoming (in the opinion of Hollard Life) Totally and Permanently Disabled and the Permanent Disability benefit being paid; or
- The Expiry of Insurance Cover.

2. Exclusions

- a. All Benefits - Hollard Life will not be liable to pay any benefit if any claim arises directly or indirectly from or is traceable to: i) self-inflicted injuries or illness, suicide or attempted suicide; or ii) an Insured Person engaging in terrorist Activity, labour disturbances, riot, strike or lock-out, hazardous sports / activities more than once a month or on an income earning basis, war, invasion, acts of foreign enemy, hostilities, rebellion, revolution, insurrection or military or usurped power, or by ionising radiations or contamination by radioactivity from a nuclear fuel or waste; or iii) an Insured Person driving any type of vehicle when he/she had a blood alcohol content that exceeded the legal limit allowed for driving by the laws of the country where the Accident occurred; or iv) the use of drugs by an Insured Person, unless it is proved that the drug was used in accordance with proper medical prescription and not for the treatment of a drug addiction; or v) an Insured Person refusing medical treatment recommended by a Medical Practitioner.

- 3. **Criminal Activities** - Hollard Life shall have no liability whatsoever under this policy where any claim arises from or is the result of any intentional contravention of any criminal law, whether legislative or common-law (including fraud), by Zeepay Ghana Limited or an Insured Person, or by anyone acting on Zeepay Ghana Limited’s or an Insured Person’s behalf or with his/her consent, or by any person claiming any benefit under this policy.

- 4. **Complaints Procedure** - Complaints about the policy may be submitted to:

Head, Group Business and Partnerships, Hollard Life Assurance Ghana Limited, Telephone number: 0302 799 788, Fax: 0302 237 872, E-mail:

Life@hollard.com.gh

Schedule

DEATH BENEFIT	PERMANENT AND TOTAL DISABILITY BENEFIT	DREAD DISEASE BENEFIT	TEMPORARY DISABILITY BENEFIT (WEEKLY BENEFIT)	MONTHLY PREMIUM
GHS 5,000.00	GHS 2,500.00	GHS 2,500.00	GHS 90.00	GHS 2.50